

**Campaign Finance Disclosure Statement
State of South Dakota****RECEIVED
JAN 24 2011****S.D. SEC. OF STATE**

County, municipal and school candidates file in the office where you filed your nominating petition. Statewide PACs, political party, ballot question and other committees file statement with the Secretary of State's Office. 12412

Mail to Secretary of State's Office, Election Department, 500 E Capitol Ave., Ste. 204, Pierre, SD 57501-5070, fax to 605-773-6580 or email to kea.warne@state.sd.us **Fax and email images must contain the signature and the original must be filed in our office within one week following the date the fax/email was received.**

See pages 43-45 of the Guideline Book for specific instructions on completing this report.

Name of Committee: Gulson for Senate

Complete Street and Postal Address: 400 E Pine Lake Dr, Sioux Falls, SD 57110-6260

Name of Person Making Report: Bonnie Duffy

Daytime Phone Number: 605-334-5454

Evening Phone Number: 605-371-0242

Email Address: Bonnie@duffyappraisals.com

If you are a candidate, what office are you seeking: Democratic Candidate for SD District 10 Senate Seat

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

Type of Campaign Statement: Termination

Pre-election, year-end, mid-year(for ballot questions only), amendment, supplement or termination

The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I, Bonnie Duffy (type name), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete. I also understand that failure to timely file any statement, amendment, or correction required subjects the treasurer responsible for filing to a civil penalty of fifty dollars per day for each day that the statement remains delinquent.

Date: 1-22-11

Bonnie Duffy
Signature of Treasurer

Revised June 2007

Ver 2.0

Schedule A - Direct Contributions

Filed this 24 day of Feb
January
John Sant
SECRETARY OF STATE

\$0.00

Party Name	Address	Amount
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Itemized Contributions from South Dakota Political Action Committees (PAC's) or South Dakota Candidate Committees - All contributions must be itemized.

Total Contributions from South Dakota Political Action Committees and South Dakota Candidate Committees:	\$0.00
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Itemized Contributions from Federal Political Action Committees or Political Action Committees and Candidate Committees organized outside of South Dakota. The internet website address of the filing office where the committee regularly files their campaign finance report must be listed.

[illegible]

Total of All Direct Contributions: \$0.00

Schedule B - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the contribution is from a federal political committee or political committee organized outside this state, list the name and internet website address of the filing office where the committee regularly files their campaign finance report.

Description of Non-Cash Contribution	Name and Residence Address or Name and Internet Website Address	Estimated Value
Total of In Kind Contributions:		\$0.00

Organization Name and Categorical Description for Direct Funds	Estimated Value
Total of Administration/Solicitation Costs:	\$0.00

[illegible]

This schedule is to report all of the committee's obligations which are incurred but unpaid at the end of the reporting period. If a service has been contracted but not billed, estimate the amount of the obligation. You must include the terms, interest rate and repayment schedule of each loan and the nature of each obligation.

Schedule G - Loans Owed to Committee

This schedule is to report the amount of each loan owed to the political committee or political party. The amount of each loan made during the reporting period and the balance of each loan owed to the committee at the end of the reporting period must be itemized.

Name of Recipient of Loan, Street Address, City and State	Amount of Loan Made During the Reporting Period	Amount of Loan Repaid During the Reporting Period	Balance of Loan at the End of the Reporting Period
0	\$0.00		
0	\$0.00		
0	\$0.00		
0	\$0.00		
0	\$0.00		
0	\$0.00		
0	\$0.00		
0	\$0.00		
0	\$0.00		
0	\$0.00		
0		\$0.00	
0		\$0.00	
0		\$0.00	
0		\$0.00	
0		\$0.00	
0		\$0.00	
0		\$0.00	
0		\$0.00	
0		\$0.00	
Totals:	\$0.00	\$0.00	\$0.00
Net Loaned During Reporting Period:	\$0.00		

Summary Page

This summary sheet will give a brief outline of all campaign finance activity during this reporting period.

1.	Amount on hand, if any, at the beginning of the reporting period:	<u>\$7,434.11</u>
2.	Receipts	
	Schedule A - Direct Contributions	\$0.00
	Schedule B - In-Kind Contributions	\$0.00
	Schedule C - Other Income	\$0.00
	Schedule D - Establishing/Administration of Committee	\$0.00
	Total of all Receipts	\$0.00
3.	Total Monetary Receipts	\$0.00
4.	Candidate's Personal Contribution to Own Campaign	\$0.00
5.	Monetary Loans to Candidate or Committee During Reporting Period	\$0.00
6.	Monetary Loans Repaid During Reporting Period	\$0.00
7.	Expenditures - Schedule E	\$7,434.11
8.	Debts and Obligations Owed by Committee - Schedule F	\$0.00
9.	Monetary Loans Made by the Committee During the Reporting Period - Schedule G	\$0.00
10.	Monetary Loans Repaid to Committee During the Reporting Period - Schedule G	\$0.00
11.	Amount on hand at the close of this reporting period. *	\$0.00

*Note: You cannot end the reporting period with a negative balance.

If you are a ballot question committee which received a contribution from an organization, please attach to this campaign finance disclosure statement, the Ballot Question Statement you received from the organization.